

Treatment Of Title IV Funds When A Student Withdraws From A Credit-Hour Program

Student's Name Suzie Q Social Security Number _____
 Date form completed 2 / 3 / 2021 Date of school's determination that student withdrew 1 / 29 / 2021
 Period used for calculation (check one) Payment period Period of enrollment

Monetary amounts should be in dollars and cents (rounded to the nearest penny).
 When calculating percentages, round to three decimal places. (For example, .4486 = .449, or 44.9%)

STEP 1: Student's Title IV Aid Information

Title IV Grant Programs	Amount Disbursed	Amount that Could Have Been Disbursed	E. Total Title IV aid disbursed for the period.
1. Pell Grant			A. _____
2. Academic Competitiveness Grant			+ B. _____
3. National SMART Grant			= E. \$ _____
4. FSEOG			
5. TEACH Grant			
6. Iraq Afghanistan Service Grant			
A. Subtotal		C. 2379.00	F. Total Title IV grant aid disbursed and that could have been disbursed for the period.
			A. _____
			+ C. 2379.00
			= F. \$ 2379.00
Title IV Loan Programs	Net Amount Disbursed	Net Amount that Could Have Been Disbursed	G. Total Title IV aid disbursed and that could have been disbursed for the period.
7. Unsubsidized FFEL/Direct Stafford Loan			A. _____
8. Subsidized FFEL/Direct Stafford Loan			B. _____
9. Perkins Loan			C. 2379.00
10. FFEL/Direct PLUS (Graduate Student)			+ D. 600.00
11. FFEL/Direct PLUS (Parent)			= G. \$ 2979.00
B. Subtotal		D. 600.00	

STEP 2: Percentage of Title IV Aid Earned

1/19/21 5/10/21 1/29/21
 Start date Scheduled end date Date of withdrawal

A school that is not required to take attendance may, for a student who withdraws without notification, enter 50% in Box H and proceed to Step 3. Or, the school may enter the last date of attendance at an academically related activity for the "withdrawal date," and proceed with the calculation as instructed. For a student who officially withdraws, enter the withdrawal date.

H. Percentage of payment period or period of enrollment completed
 Divide the calendar days completed in the period by the total calendar days in the period (excluding scheduled breaks of five days or more AND days that the student was on an approved leave of absence).

11 ÷ 106 = 10.4%
 Completed days Total days

▶ If this percentage is greater than 60%, enter 100% in Box H and proceed to Step 3.
 ▶ If this percentage is less than or equal to 60%, enter that percentage in Box H, and proceed to Step 3. **H. 10.4%**

STEP 3: Amount of Title IV Aid Earned by the Student

Multiply the percentage of Title IV aid earned (Box H) by the Total Title IV aid disbursed and that could have been disbursed for the period (Box G).

10.4% X 2979.00 = **I. \$ 309.81**
 Box H Box G

STEP 4: Title IV Aid to be Disbursed or Returned

▶ If the amount in Box I is greater than the amount in Box E, go to Item J (Post-withdrawal disbursement).
 ▶ If the amount in Box I is less than the amount in Box E, go to Title IV aid to be returned (Item K).
 ▶ If the amounts in Box I and Box E are equal, **STOP**. No further action is necessary.

J. Post-withdrawal disbursement
 From the Amount of Title IV aid earned by the student (Box I) subtract the Total Title IV aid disbursed for the period (Box E). This is the amount of the post-withdrawal disbursement.

309.81 - 0 = **J. \$ 309.81**
 Box I Box E

Stop here, and enter the amount in "J" in Box 1 on Page 3 (Post-withdrawal disbursement tracking sheet).

Step 4 continued ▶

You should use this form when the withdrawal date is on or after 7/1/2010

POST-WITHDRAWAL DISBURSEMENT TRACKING SHEETStudent's Name Suzie Q

Social Security Number

Date of school's determination that student withdrew

1/29/21**I. Amount of Post-withdrawal Disbursement (PWD)**

Amount from "Box J" of the Treatment of Title IV Funds When a Student Withdraws worksheet

Box 1

\$ 309.81**II. Outstanding Charges For Educationally Related Expenses Remaining On Student's Account**

Total Outstanding Charges Scheduled to be Paid from PWD

(Note: Prior-year charges cannot exceed \$200.)

Box 2

\$ 0.00**III. Post-withdrawal Disbursement Offered Directly to Student and/or Parent**

From the total Post-withdrawal Disbursement due (Box 1), subtract the Post-withdrawal Disbursement to be credited to the student's account (Box 2). This is the amount you must make to the student (grant) or offer to the student or parent (Loan) as a Direct Disbursement.

\$ 309.81

Box 1

-

\$ 0.00

Box 2

=

Box 3

\$ 309.81**IV. Allocation of Post-withdrawal Disbursement**

Type of Aid	Loan Amount School Seeks to Credit to Account	Loan Amount Authorized to Credit to Account	Title IV Aid Credited to Account	Loan Amount Offered as Direct Disbursement	Loan Amount Accepted as Direct Disbursement	Title IV Aid Disbursed Directly to Student
Pell Grant	N/A	N/A	<u>309.81</u>	N/A	N/A	
ACG	N/A	N/A		N/A	N/A	
National SMART Grant	N/A	N/A		N/A	N/A	
FSEOG	N/A	N/A		N/A	N/A	
TEACH Grant	N/A	N/A		N/A	N/A	
Iraq Afghanistan Svc. Grant	N/A	N/A		N/A	N/A	
Perkins						
Subsidized FFEL / Direct						
Unsubsidized FFEL / Direct						
FFEL / Direct Grad Plus						
FFEL / Direct Parent Plus						
Totals			<u>309.81</u>			

V. Authorizations and Notifications

Post-withdrawal disbursement loan notification sent to student and/or parent on

/ /

Deadline for student and/or parent to respond

/ /

 Response received from student and/or parent on

/ /

 Response not received School does not accept late response**VI. Date Funds Sent**

Date Direct Disbursement mailed or transferred

Grant

/ /

Loan

/ /